

	<b>POLICIES AND PROCEDURES</b>	INDEX NO. <b>2009</b>	APPROVAL LEVEL <b>EB</b>
	SUBJECT  <b>Deposit of Funds</b>	EFFECTIVE <b>8/2024</b>	SUPERSEDES <b>7/03</b>
	SPECIAL DISTRIBUTION <b>Finance Committee</b>		

**POLICY**

All funds received on behalf of Family RV Association and/or its subsidiaries, or in the name of Family RV Association and/or its subsidiaries, are to be kept and managed in accordance with sound accounting principles.

**PROCEDURE**

1. All funds received on behalf of Family RV Association and/or its subsidiaries, or in the name of FMCA and/or its subsidiaries shall be entered into the financial records no more than forty-eight hours after receipt of funds, and promptly deposited in the name of Family RV Association and/or its subsidiaries in the depository(ies) approved by the Executive Board.
2. Said depository(ies) must be member(s) of the Federal Deposit Insurance Corporation (FDIC).
3. The Executive Director, in consultation with the Treasurer and Finance Committee and with approval of the Executive Board, shall invest the reserve funds of Family RV Association and/or its subsidiaries in accordance with the Statement of Investment Policy (FMCA Policies and Procedures #2012) adopted by the Executive Board and approved by the Governing Board.